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15 March 1965

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CENTRAL INTELLIGENCE BULLETIN

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2. Indonesia: Government is preparing to take over operation of US oil companies. (Page 3)

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Indonesia: [The Indonesian Government is preparing to take over the operation of US oil companies as the next step in its anti-American campaign.]

[Top Indonesian leaders decided on 12 March to take over management of the American-owned Caltex and Standard Vacuum oil companies and a Dutch subsidiary of the Shell Oil company "in the next few days," according to Third Deputy Prime Minister Saleh.]

[Saleh told an Indonesian Caltex official that profit-sharing agreements with the companies would continue to be honored and that American employees could remain on the job. He suggested that the companies could continue to export oil to their markets but that if they did not do so the Soviet Union would help Indonesia market its oil.]

[With the take-over of American rubber estates on 26 February, the oil companies became the last substantial American business interests in Indonesia and the next logical target for both Sukarno and the Indonesian Communists.]

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The Under Secretary of State for Political Affairs

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